

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Charles Schwab & Co., Inc.

vs.

Janis and Burton Roseman

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-02948

CASE SUMMARY

Claimant(s) Charles Schwab & Co., Inc. alleged that Respondent(s) Janis and Burton Roseman have not paid the debit balance in Respondents' account held with Claimant. Respondent(s) did not submit an answer to the claim.

RELIEF REQUESTED

Claimant(s) Charles Schwab & Co., Inc. requested damages of Five Thousand Nine Hundred Seventy Eight Dollars and Ninety-Four Cents (\$5,978.94).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 6, 1988 and not by the Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents shall be liable to the Claimant for the amount of Five Thousand Nine Hundred Seventy Eight Dollars and Ninety-Four Cents (\$5,978.94) plus legal interest from the date of this award.

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and reimbursed to the Claimant by the Respondents.

August 22, 1989