

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dr. Gerald N. Smernoff
and Myrna Smernoff

Claimant(s)

vs.

Thomson McKinnon Securities, Inc.
and Douglas Sobel

Respondent(s)

AWARD

88-02975

The Arbitrator, Thomas J. Hawekotte, Esq., selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the claim of the Claimants is hereby dismissed in all respects;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$200.00 filing fees previously deposited with the NASD, Inc. by the Claimant will be retained by the NASD, Inc. as costs of this proceeding.

Dated :
5/17/89