

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Kenneth D. Fly

Claimant(s)

vs.

Arch Martin

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03031

CASE SUMMARY

Claimant(s) Kenneth D. Fly alleged that Respondent(s) Arch Martin sold shares at an excessive loss. Respondent(s) denied all allegations.

RELIEF REQUESTED

Claimant(s) Kenneth D. Fly requested damages of Two Thousand One Hundred Forty Dollars and Fifty Cents (\$2,140.50). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 23, 1988 and by Respondent(s) on May 11, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

November 13, 1989