

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Sherin Mahmoud

Claimant(s)

vs.

Levco Securities Corp.,
Individual's Securities Ltd.
and Heather Fontaine

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03047

CASE SUMMARY

Claimant(s) Sherin Mahmoud alleged that Respondent(s) Levco Securities Corp., Individual's Securities Ltd. and Heather Fontaine did not execute Claimant's order to sell securities for Claimant in a timely manner. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Sherin Mahmoud requested damages of Four Thousand Nine Hundred Six Dollars and No Cents (\$4,906.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William Zysk, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 30, 1988 and by Respondent(s) on October 24, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable to the Claimant for the amount of Three Hundred Ninety Dollars and No Cents (\$390.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD for costs of this proceeding and shall be reimbursed by the Respondent to the Claimant.

August 18, 1989