

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Frank A. and Zella W. Smith

Claimant(s)

vs.

John Crofton and  
Quick & Reilly, Inc.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD

88-03170

CASE SUMMARY

Claimant(s) Frank A. and Zella W. Smith alleged that Respondent(s) John Crofton and Quick & Reilly, Inc. failed to execute a trade. Respondent(s) maintain that all losses Claimant incurred were a result of his own investment decisions.

RELIEF REQUESTED

Claimant(s) Frank A. and Zella W. Smith requested damages of Eight Hundred Twenty Five Dollars and No Cents (\$825.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Charles E. Jones, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 6, 1988 and by Respondent(s) on December 22, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Four Hundred Twelve Dollars and Fifty Cents (\$412.50) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

July 28, 1989