

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Mollie Lustman

Claimant(s)

vs.

Larry Wolcott

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03172

CASE SUMMARY

Claimant Mollie Lustman alleged that Respondent Larry Wolcott mishandled her account. Additionally Mollie Lustman alleged that Larry Wolcott never sold her stock in December 1987.

RELIEF REQUESTED

Claimant Mollie Lustman requested damages of \$2,000.00, or in the alternative to have her Hybrilonics, Inc. stock restored to her. Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Harold Berman, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on September 15, 1988 and not by Respondents as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

that the claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as cost of this proceeding.

June 16, 1989