

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Michael Shukin

Claimant(s)

vs.

Stuart-James Co., Inc. and
Ron Siniscalchi

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03189

CASE SUMMARY

Claimant(s) Michael Shukin alleged that Respondent(s) Stuart-James Co., Inc. and Ron Siniscalchi misrepresented material facts as to investments with Respondent. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Michael Shukin requested damages of Two Thousand Eight Hundred Twenty Five Dollars and No Cents (\$2,825.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Harold Berman, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on August 31, 1988 and by Respondent(s) on December 28, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

September 25, 1989