

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Louise Margaret Padgett

Claimant(s)

vs.

Prudential-Bache
Securities, Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03222

CASE SUMMARY

Claimant(s) Louise Margaret Padgett alleged that Respondent(s) Prudential-Bache Securities, Inc. committed unauthorized trading in Claimant's account held with Respondent. Respondent denies all allegations.

RELIEF REQUESTED

Claimant(s) Louise Margaret Padgett requested damages of Three Thousand Three Hundred Forty Seven Dollars and No Cents (\$3,347.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 24, 1988 and by Respondent(s) on December 13, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against the Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 22, 1989