

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

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CORPORATE FINANCING

IN THE MATTER OF THE ARBITRATION between
SUSAN E. NEIGHBORS

Claimant(s)

vs.

POWER SECURITIES CORP., RON BAJOREK, and
DAVE ECKERT

Respondent(s)

AWARD

#88-03256

The undersigned being the Arbitrator selected to review and determine a matter in controversy between the above-mentioned Claimant(s) and Respondent(s), set forth in a submission to arbitration signed by the Claimant(s) on October 11, 1988 and by each Respondent on December 13, 1988;

And that having reviewed and considered the proofs of the Parties, has decided and determined that in full and final settlement of the above-captioned matter, the Respondent Power Securities Corp. shall pay the Claimant, upon Claimant's tender to Respondent of 14,280 shares of the common stock of Davin Enterprises ("Shares"), the sum of One Thousand Twenty Dollars (\$1,020) plus interest on that amount from the date of settlement on Claimant's purchase of the Shares at a rate of 10% simple interest per year and that no recovery be had by Claimant against Respondent Bajorek and Eckert;

And that each party shall bear its own costs and expenses including attorneys' fees;

And that the \$25 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD, Inc. as costs of this proceeding.


ALISON K. SCHULER, ESQ.