

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jack E. Maxwell

Claimant(s)

vs.

Shearson Lehman Hutton, Inc.

Respondent(s)

AWARD

88-03275

The undersigned, having been selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by Claimant on October 20, 1988 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the Respondent is liable and shall pay to the Claimant the sum of Two Thousand Five Hundred Dollars and No Cents (\$2,500.00);

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$100.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be refunded to the Claimant by the Respondent.


Neill Edward Hannon, Esq.

5/18/89