

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Hal Caughell and
Harold Caughell

Claimant(s)

vs.

Power Securities and
Ron Bajorek, Manager

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03288

CASE SUMMARY

Claimant(s) Hal Caughell and Harold Caughell alleged that Respondent(s) Power Securities & Ron Bajorek, Manager made misrepresentations, sold unregistered stock and failed to execute trades. Respondent(s) did not respond.

RELIEF REQUESTED

Claimant(s) Hal Caughell and Harold Caughell requested damages of Five Thousand Dollars and No Cents (\$5,000.00) plus One Thousand Five Hundred Dollars and No Cents (\$1,500.00) in damages and return of the filing fee.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Francis J. Daley, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on October 17, 1988 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Five Thousand Dollars and No Cents (\$5,000.00) to the Claimant. Additionally, Respondent Power Securities shall pay the sum of One Thousand Five Hundred Dollars and No Cents (\$1,500.00) to the Claimant for damages and Respondent Ron Bajorek shall pay the sum of Five Hundred Dollars and No Cents (\$500.00) to the Claimant for damages.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

July 28, 1989