

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Eric D. Jacobson

Claimant(s)

vs.

Stoneridge Securities

Respondent(s)

NOTICE OF
ARBITRATION
AWARD
88-03317

CASE SUMMARY

Claimant(s) Eric D. Jacobson alleged that Respondent(s) Stoneridge Securities negligently mishandled Claimant's account held with Respondent. Respondent(s) has not answered claim.

RELIEF REQUESTED

Claimant(s) Eric D. Jacobson requested damages of One Thousand Six Hundred Sixty Seven Dollars and No Cents (\$1,667.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Scott Sullivan Wallner, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 6, 1989 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Stoneridge Securities shall be liable to the Claimant for the total amount of One Thousand Six Hundred Sixty Seven Dollars and No Cents (\$1,667.00) plus 6% interest from the settlement date February 4, 1988 to the date of this award.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed to the Claimant by the Respondent.
February 2, 1990