

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**Karl R. Zimmer**

**Claimant(s)**

**vs.**

**Beuret & Co. Ltd., Frank J. Zangara  
and John Haese**

**Respondent(s)**

**NOTICE OF ARBITRATION  
AWARD  
88-03358**

**CASE SUMMARY**

Claimant Karl R. Zimmer alleged that Respondent Beuret & Co. Ltd., Frank J. Zangara and John Haese failed to execute a sell order. Respondent Haese denied all allegations. All other Respondents did not defend.

**RELIEF REQUESTED**

Claimant Karl R. Zimmer requested damages of Four Thousand Five Hundred Dollars and No Cents (\$4500.00). Respondents requested dismissal of claim and costs.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on October 24, 1988 and by Respondent John Haese on December 30, 1988, but not by Respondents Beuret & Co. Ltd., and Frank J. Zangara as required by Section 12(a) of the NASD Code of Arbitration Procedure. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That Respondents Beuret and Co. and Zangara are jointly and severally liable and will pay to the Claimant the sum of Four Thousand, Five Hundred Dollars and No Cents (\$4,500.00). And, that the claim against Haese is dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant will be refunded to the Claimant by Beuret and Zangara.

September 19, 1989