

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert E. Armstead

Claimant(s)

vs.

Fidelity Brokerage Services
& Susan E. Hardin

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-3424

The Arbitrator, John H.L. Estrange, Jr., Esq., selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on September 28, 1988 and December 8, 1988, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the Respondents are jointly and severally liable and will pay to the Claimant the sum of One Thousand Dollars and No Cents (\$1,000.00);

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$100.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

Dated:
5/31/89