

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between)	
David Yeazel,)	
)	
Claimant)	Case #88-03438
vs.)	Award
)	
Equities International Securities,)	
)	
Respondent)	

CASE SUMMARY

Claimant alleges that Respondent failed to execute cancellation or sell orders and improperly sold out his account.

RELIEF REQUESTED

Claimant seeks an award of \$40,000.00.

AWARD

On June 21, 1989 and August 17, 1989, the undersigned arbitrators heard the controversy between the parties as set forth in a submission to arbitration signed by Claimant, David Yeazel, on October 31, 1988. Respondent, Equities International Securities, Inc., did not execute a submission agreement nor file an Answer. However, it appeared on June 21, 1989 personally, and on August 17, 1989 participated in the hearing via telephone conference call. The arbitration panel, having considered the pleadings and the documents evidencing due notice to Claimant of both hearing dates, has determined in full and final resolution of the issues submitted for determination as follows:

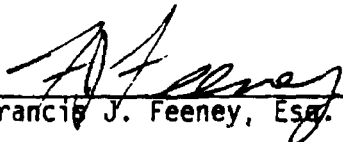
1. Claimant's claim against Respondent is hereby dismissed with prejudice due to Claimant's failure to appear at the hearing on the above mentioned dates.

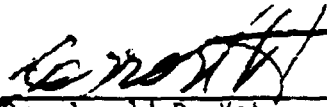
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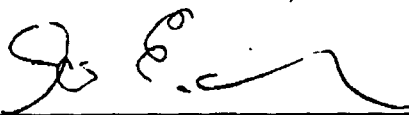
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2. The parties shall each bear their respective costs including attorneys' fees;
3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$400.00 filing fee previously deposited by the Claimant.


Francis J. Feeney, Esq.


Dr. Jerold P. Katz


David Shellenberger, Esq.

Dated: September 11, 1989