

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Arthur A. Sills

Claimant(s)

vs.

**William J. Grombala &
Edward C. Maier**

Respondent(s)

**NOTICE OF ARBITRATION
AWARD
88-03447**

CASE SUMMARY

Claimant Arthur A. Sills alleged that Respondent William J. Grombala & Edward C. Maier made an unqualified distribution of securities. Respondents maintain that Claimant has been made whole and suffered no losses.

RELIEF REQUESTED

Claimant Arthur A. Sills requested damages of Two Thousand Five Hundred Dollars (\$2,500.00). Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Leo B. Rotter, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on October 27, 1988 and not by Respondents. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay to Claimant by deposit into his Shearson Lehman Hutton IRA account Seven Hundred and Twenty Five Dollars (\$725.00). The Respondent shall also pay Two Hundred and Ninety Dollars (\$290.00) directly to the offices of Christian, Beeman & Drury, to the attention of John W. Drury, Esq., on behalf of the Claimant as payment for attorneys fees. Also the Two Hundred and Fifty Dollars (\$250.00) previously deposited into the Claimants IRA account will remain with the Claimant for payment of his costs.

The parties shall otherwise each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

August 10, 1989