

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Saeid Hariri

Claimant

Award

vs.

CASE NO. 88-03457

First Affiliated Securities, Inc.

Respondent

SUMMARY OF ISSUES

This claim was filed on November 4, 1988. Claimant alleged: failure to transfer account from First Affiliated Securities, Inc. (FAS) to Pacific Brokerage Service (PBS) on April 20, 1988, failure to sell securities on May 3, 1988, failure to sell call options on May 4, 1988.

Respondent denied that claimant was injured or sustained damages of any kind as a result of FAS' actions in this case.

DAMAGES AND RELIEF REQUESTED

Claimant requested compensatory damages of \$8,124.00, and punitive damages.

Respondent requested costs and expenses of arbitration of \$5,000.00.

DAMAGES AND RELIEF AWARDED

On January 5, 1990 in Los Angeles, California, the undersigned arbitrators heard the controversy in one session, between the parties as set forth in submissions to arbitration signed by Claimant on October 12, 1988 and by Respondent on January 20, 1989. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay to claimant the sum of \$3200.00 in compensatory damages.

2. The claim for punitive damages is dismissed.

3. The parties shall each bear their respective costs including attorneys' fees.

4. Pursuant to Section 43 of the National Association of Securities Dealers, Inc. (NASD) Code of Arbitration Procedure, the NASD shall retain the \$200.00 filing fee previously deposited by the Claimant.

**ARBITRATOR CONCURRING**

DATE SERVED: 01/24/90

Thomas M. Adams  
Thomas M. Adams, Esq.