

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Newmarkets Limited

vs.

Stover Glass & Co.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-3460

The Arbitrator, Gerald Thomas Grady, Jr., selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on November 1, 1988 and January 1, 1989, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that:

- (1) within twenty (20) business days of NASD's posting of award, Claimant will sell the two disputed items (Pools 46607 and 101790) to Respondent versus the pair-off value on the date of this transaction.
- (2) Respondent will pay interest to Claimant at the rate of ten percent (10%) per annum from June 24, 1987, to transaction date in item (1) above, on said pair-off value.

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$25.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be refunded to the Claimant by the Respondent.