

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Edward H. and Jayne C. Adams

Claimant(s)

vs.

J.J.B. Hilliard, W.L. Lyons, Inc.  
and Ed Janeway

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03476

CASE SUMMARY

Claimant(s) Edward H. and Jayne C. Adams alleged that Respondent(s) J.J.B. Hilliard, W.L. Lyons, Inc. and Ed Janeway violated their fiduciary and legal duties under the federal and state securities laws. Respondent(s) maintain that they did not violate any fiduciary or legal duties with respect to the Claimants.

RELIEF REQUESTED

Claimant(s) Edward H. and Jayne C. Adams requested damages of Three Thousand Two Hundred Ninety Nine Dollars and No Cents (\$3,299.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Leo B. Rotter, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on September 16, 1988 and by Respondent(s) on December 30, 1988. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable and shall pay the sum of Five Hundred Sixty Four Dollars and No Cents (\$564.00) to the Claimants.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimants by the Respondents J.J.B. Hilliard and W.L. Lyons, Inc.

July 31, 1989