

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In The Matter of The Arbitration Between		
Donald and Florence Nordahl	Claimants	Award
vs.		NASD # 88-03494
Edward D. Jones & Co. Larry Richardson	Respondents	

SUMMARY OF ISSUES

This case was filed on November 8, 1988. Claimants alleged that Respondents resold them in oil and related investments and that the investments were unsuitable for them. Respondents alleged that Claimants' claim gives no realizable allegation of wrongdoing on the part of Respondents, that ~~they~~ <sup>Claimants</sup> had a diversified portfolio and clearly understood the nature of their investments, and that Respondents fully complied with all duties imposed upon them in connection with the transactions at issue. Respondents ~~also~~ raised a Motion to Dismiss based on the <sup>applicable</sup> statutes of limitation and a District Court order approving settlement of a class action.

DAMAGES AND RELIEF REQUESTED

Claimants requested the return of their investment in the amount of \$139,000. Respondents requested that the arbitrators find in favor of Respondents.

DAMAGES AND RELIEF AWARDED

On July 27, 1989,  
the undersigned arbitrators heard the controversy in one sessions;  
between the parties as set forth in submissions to arbitration signed  
by Claimant(s) on November 1, 1988, by Respondent  
Edward D. Jones & Co. on December 21, 1988  
and by Respondent(s) Larry G. Richardson on  
December 5, 1988.

The arbitration panel, having considered the pleadings, the testimony, and  
the evidence presented at the hearing, <sup>and arguments and evidence presented</sup> has determined in full and final <sup>on</sup> resolution of the issues submitted for determination as follows: <sup>Respondents</sup>  
<sup>Thoria to</sup>  
<sup>Dismiss,</sup>

1. ~~Plaintiffs~~ ~~Plaintiffs~~ Respondents' Motion  
to Dismiss is granted and all claims of  
Claimants are dismissed.



OTHER ISSUES

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ARBITRATORS CONCURRING

*Frederick T. Owens Jr.*

ARBITRATORS DISSENTING

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