

UNIFORM SUBMISSION AGREEMENT

NASD Arbitration - New York City

Name of Sponsoring Organization With Which Claim is to be Filed

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

James R. Wall

Claimant

and

Stuart A. Garner
Johnston & Frye Securities, Inc.
Susan Garner
Gerry Garner

Respondent(s)

88-03500

1. The undersigned parties hereby submit the present matter in controversy, as set forth in the attached statement of claim, answers and all related counterclaims and/or third party claims which may be asserted, to arbitration in accordance with the Constitution, By-Laws, Rules, Regulations and/or Code of Arbitration Procedure of the sponsoring organization.

2. The undersigned parties hereby state that they have read the procedures and rules of the sponsoring organization relating to arbitration.

3. The undersigned parties agree that in the event a hearing is necessary, such hearing shall be held at a time and place as may be designated by the Director of Arbitration or the arbitrator(s). The undersigned parties further agree and understand that the arbitration will be conducted in accordance with the Constitution, By-Laws, Rules, Regulations and/or NASD Code of Arbitration Procedure of the sponsoring organization.

4. The undersigned parties further agree to abide by and perform any award(s) rendered pursuant to this Submission Agreement and further agree that a judgment and any interest due thereon, may be entered upon such award(s) and, for these purposes, the undersigned parties hereby voluntarily consent to submit to the jurisdiction of any court of competent jurisdiction which may properly enter

5. IN WITNESS WHEREOF, the parties hereto have signed and acknowledged the foregoing Submission Agreement.

X

STATE OF Colorado)
COUNTY OF Arapahoe) SS.:

18. Commission Expires May 8, 1991

Notary Public

RECEIVED

1971-1981

CORPORATE FINANCING

88-03500

ACKNOWLEDGEMENT FOR CORPORATION
TO FILE AND EXECUTE
SUBMISSION AGREEMENT


STATE OF Colorado)
)
) SS.:
COUNTY OF Grapeland)

On this 9th day of Jan, 1989,
before me personally appeared
to me known, who first being duly sworn by me, did depose and say that
he/she executed the foregoing instrument and that he/she had full and
complete authority to do so and to file the said statement and all
papers contained herein in the firm name of

and that he/she had the authority to sign the same and he/she did duly
acknowledge to me that he executed the same as an act and deed of the said
firm of

for the specific uses and purposes stated and described herein.

My Commission Expires May 8, 1991


Notary Public