

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jodi M. & Dennis P. Colbern

Claimant(s)

vs.

Power Securities, Inc.,
Ron Bajorek and Dave Eckert

Respondent(s)

AWARD

88-03503

The undersigned, having been selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on October 28, 1988 and January 3, 1989, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that Respondents Power Securities Corp., Ronald G. Bajorek and David J. Eckert are jointly and severally liable and shall pay the sum of Five Hundred Five Dollars and Sixty Cents (\$505.60) to the Claimants Jodi M. and Dennis P. Colbern in exchange for good delivery of the 1,770 shares of Miller Diversified previously delivered to Claimants;

And, that Respondents shall bear their own costs and expenses, and are jointly and severally liable and shall pay to Claimants an additional Forty Four Dollars and Forty Cents (\$44.40) for Claimants' costs and expenses;

And, that Respondents are jointly and severally liable and shall pay to Claimants an additional Fifty One Dollars and No Cents (\$51.00) in punitive damages for interfering with Claimants' attempts to liquidate certain securities and transfer their account from Power Securities, particularly egregious behavior in light of their other transgressions;

And, that the \$25.00 filing fees previously deposited with the NASD, Inc. by the Claimant will be refunded to Claimants by the Respondents.


Leo B. Rotter