

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert J. Jaske

Claimant(s)

vs.

Griffin Financial Services

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03536

CASE SUMMARY

Claimant Robert J. Jaske alleged that Respondent Griffin Financial Services delayed in transferring Claimants funds pursuant to a sale of shares and when the transfer was implemented, the wrong amount was credited to Claimant's account. Respondent Griffin Financial Services maintains that it processed the transaction as expeditiously as it could and at no time held Claimant's funds.

RELIEF REQUESTED

Claimant requested damages of \$635.00. Respondents requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on November 9, 1988 and by Respondents on January 6, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Five hundred eighty-two dollars (\$582.00).

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be refunded to the Claimant by the Respondent.

June 26, 1989

Albert Rapoport, Esq.