

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between

Glenn White

Claimant

vs.

Amerimutual Corporation

Respondent

Award

CASE NO. 88-03591

SUMMARY OF ISSUES

This claim was filed on November 18, 1988. Claimant alleged the following: failure to execute an order to sell securities in Guinness Capital Funding, Inc., as well as misrepresentation with respect to its purchase.

Respondent did not file a submission agreement or an answer, or appear at the arbitration. Respondent is subject to the jurisdiction of the National Association of Securities Dealers, Inc. (NASD) pursuant to the NASD Code of Arbitration Procedure Sections 12 and 29.

DAMAGES AND RELIEF REQUESTED

Claimant requests the following:

1. Compensatory damages in the amount of \$15,000.
2. Interest from the date the securities should have been sold, August 29, 1988.
3. Costs of arbitration.

DAMAGES AND RELIEF AWARDED

On December 1, 1989 in Los Angeles, California, the undersigned arbitrators heard the controversy in one session, between the parties as set forth in submissions to arbitration signed by Claimant Glenn White on November 15, 1988. Respondent did not file a submission agreement or an answer, or appear at the arbitration. Respondent is subject to the jurisdiction of the NASD as explained in the Summary of Issues section above. The arbitration panel, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Respondent is liable for and shall pay the claimant the sum of \$15,000.00 as compensatory damages for failure to execute the order to sell.

2. Respondent is liable for and shall pay to claimant the sum of \$1,875.00 in interest (calculated at 10% from August 29, 1988).

3. Respondent is liable for and shall pay to claimant \$200.00 in costs.

4. The parties shall each bear all other respective costs including attorneys' fees.

5. Pursuant to Section 43 of the National Association of Securities Dealers, Inc. (NASD) Code of Arbitration Procedure, the NASD shall retain the \$400.00 filing fee previously deposited by the Claimant, which is assessed against respondent and shall be paid by respondent to claimant.

In accordance with Section 43, the arbitrators assess forum fees of \$400.00 against respondent to be paid to the NASD.

ARBITRATORS CONCURRING

George M. Wiener

Ronald J. Fox

DATE SERVED: 12/18/89



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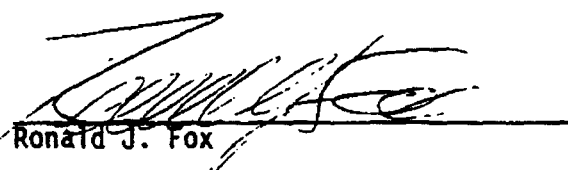
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