

**NATIONAL ASSOCIATION OF SECURITIES DEALERS**

**In the Matter of the Arbitration Between**

**Merrill Lynch Pierce Fenner  
& Smith**

**Claimant(s)**

**vs.**

**William C. Allen, Jr.**

**Respondent(s)**

**NOTICE OF ARBITRATION  
AWARD  
88-03601**

**CASE SUMMARY**

Claimant Merrill Lynch Pierce Fenner & Smith alleged that Respondent William C. Allen, Jr. refused to pay for shares he purchased through his Merrill Lynch account. Respondent has not submitted an Answer or a Uniform Submission Agreement as required by Section 12 of the NASD Code of Arbitration Procedure.

**RELIEF REQUESTED**

Claimant Merrill Lynch Pierce Fenner & Smith requested damages of \$6,249.00.

**AWARD**

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Albert A. Rapoport, Esq., was selected to review and determine the matter in controversy between the parties. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondent is liable and will pay to the Claimant the sum of Four thousand five dollars and ninety seven cents (\$4,005.97);

The parties shall each bear their respective costs including attorney's fees.

The \$700.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD, Inc. as costs of this proceeding.

**June 26, 1989**

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and shall be reimbursed by the Respondent to the Claimant.

October 23, 1989