

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Eleanor Kochan

Claimant(s)

vs.

**Prudential-Bache Securities,
Inc.**

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03670

CASE SUMMARY

Claimant Eleanor Kochan alleged that Respondent Prudential-Bache Securities, Inc. misrepresented material facts to Claimant with respect to Claimant's investment with Respondent. Respondent denies Claimant's allegations.

RELIEF REQUESTED

Claimant Eleanor Kochan requested damages of Three Thousand Five Hundred Dollars and No Cents (\$3,500.00). Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on April 15, 1989 and by Respondent on July 6, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent shall be liable to the Claimant for the total amount of Three Thousand Dollars (\$3,000.00).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding and reimbursed to the Claimant by the Respondent.

September 21, 1989