

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

William J. Vonk

Claimant(s)

vs.

StockCross, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03674

CASE SUMMARY

Claimant(s) William J. Vonk alleged that Respondent(s) StockCross, Inc. breached the fiduciary duties owed by a broker to its customers, in particular, failure to exercise the necessary duty of care. Respondent(s) maintain that Claimant failed to properly fund his brokerage account, failed to notify his broker of his change of address, failed to exercise a minimum of care with regard to purchase orders and failed to pay for a trade which was executed.

RELIEF REQUESTED

Claimant(s) William J. Vonk requested damages of One Thousand Eight Hundred Seven Dollars and Fifty Cents (\$1,807.50). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator Virginia Handal was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 15, 1988 and by Respondent(s) on March 17, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of One Thousand Eight Hundred Seven Dollars and Fifty Cents (\$1,807.50) to the Claimant.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

July 14, 1989