

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Troy Lee Woody

Claimant(s)

vs.

Shearson Lehman Hutton &  
Constance Combs

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-03683

CASE SUMMARY

Claimant(s) Troy Lee Woody alleged that Respondent(s) Shearson Lehman Hutton and Constance Combs misrepresented and failed to disclose material facts pertaining to Claimant's investment into Respondent's sponsored government mutual fund. Respondent(s) deny the allegations.

RELIEF REQUESTED

Claimant(s) Troy Lee Woody requested damages of Eight Thousand Five Hundred Sixteen Dollars and No Cents (\$8,516.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Daniel Eugene Bivins, III, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 21, 1988 and by Respondent(s) on February 27, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding.

July 18, 1989