

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

James W. Korman and  
Barbara A. Korman

Claimant(s)

vs.

Richard Warren and  
Blinder, Robinson & Co., Inc.

Respondent(s)

NOTICE OF  
ARBITRATION  
AWARD  
88-03685

CASE SUMMARY

Claimant(s) James W. Korman and Barbara A. Korman alleged that Respondent(s) Richard Warren and Blinder, Robinson & Co., Inc. committed unauthorized transactions with respect to Claimants' account held with Respondents. Respondent Blinder, Robinson & Co., Inc. denies Claimants' allegations and cross-claims Respondent Richard Warren for any liability arising out of this proceeding. Respondent Richard Warren has not responded.

RELIEF REQUESTED

Claimant(s) James W. Korman and Barbara A. Korman requested damages of One Thousand Eight Hundred Sixty Five Dollars and No Cents (\$1,865.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Roneé C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 25, 1988 and by Respondent Blinder, Robinson & Co., Inc. on February 13, 1989 and not by Respondent Richard Warren as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents are jointly and severally liable and will pay to the Claimant the sum of One Thousand Eight Hundred Sixty Five Dollars and No Cents (\$1,865.00), and;

That the cross-claim of Blinder, Robinson & Co., Inc. against Respondent Richard Warren is hereby dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent Richard Warren.

January 12, 1990

88-3685

Note: Fill out only those sections which apply to this particular case: Case Number 88-03685

- 1) Case Dismissed \_\_\_\_\_
- 2) Find for the Claimant  
(a) total amount of the award: \$ 1,865  
(b) if two or more respondents are liable:  
(1) joint and severally liable: yes ☒ no \_\_\_\_\_  
(2) if respondents separately liable  
list party and the amounts: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- 3) ~~Counterclaim~~ <sup>Cross Claim</sup> of Respondent  
(a) total amount of award: \$ \_\_\_\_\_  
(b) party to receive award: \_\_\_\_\_  
(c) ~~counterclaim~~ <sup>cross claim</sup> dismissed: ☒ \_\_\_\_\_
- 4) Punitive Damages  
(a) total amount \$ \_\_\_\_\_  
(b) name parties against whom damages are to be  
assessed and in what amounts: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_
- (c) claim dismissed: \_\_\_\_\_
- 5) NASD Fee  
(a) assessed against Claimant \_\_\_\_\_  
(b) assessed against Respondent Warren ✓
- 6) Use this space to expand or clarify any part of the  
decision above or to indicate other forms of specific  
relief.

Affirmation

STATE OF Massachusetts

} SS: 569.37.0001  
}

COUNTY OF Middlesex

I, Ronée C. McLaughlin, do hereby affirm upon my oath  
as arbitrator that I am the individual described in and who  
executed this instrument, which is my oath and award.

12/26/89  
(DATE)

Ronée C. McLaughlin  
(SIGNATURE OF ARBITRATOR)