

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

In the Matter of the Arbitration Between)

Lu Lu Tsai, M.D. and
Chow Ming Lin,

Claimants)

vs.)

Timothy O'Keefe and
Stuart James Company, Inc.,

Respondents)

Case #88-03697

Award

CASE SUMMARY

Claimant alleges that her broker, Timothy O'Keefe, the registered representative of Stuart James Company, Inc., misrepresented the price and performance of Wine Society of America (WSAI) stock which led to her purchase of said stock. Claimant further alleges that when she realized the misrepresentation, she instructed her broker to sell the stocks and subsequently stopped payment on the check used to purchase the stocks when her instructions were not implemented. Claimant also alleges that her broker made misrepresentations that a sale of her NDIC stocks would result in a profit and that in reliance on that, she instructed him to sell the NDIC stocks to cover the purchase price of the WSAI stocks.

Respondents deny the allegations of misrepresentation.

RELIEF REQUESTED

Claimant requests that the Panel award her damages in the amount of \$17,550.00. Respondents request that the Statement of Claim be dismissed in its entirety and for such other relief as is just.