

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Robert W. Liewald  
and Carol Liewald

Claimant(s)

vs.

R.C. Stamm & Co., Inc.,  
J.T. Moran & Co., Inc.,  
and Ann Marie Barone

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-03702

CASE SUMMARY

Claimant(s) Robert W. Liewald and Carol Liewald alleged that Respondent(s) R.C. Stamm & Co., Inc., J.T. Moran & Co., Inc., and Ann Marie Barone erroneously mishandled Claimants' account held with Respondents R.C. Stamm & Co., Inc. and J.T. Moran & Co., Inc. Respondent Barone maintains that the Claimants's account would not have been mishandled if co-Respondents acted expeditiously in rectifying the situation.

RELIEF REQUESTED

Claimant(s) Robert W. Liewald and Carol Liewald requested damages of Five Thousand One Hundred Forty Dollars and Fifty Cents (\$5,140.50). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, William L. Hawes, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 28, 1988 and by Respondent(s) on February 4, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondents J.T. Moran & Co., Inc. and R.C. Stamm & Co., Inc. shall be jointly and severally liable to the Claimant for the total amount of Five Thousand One Hundred Forty Dollars and Fifty Cents (\$5,140.50).

Respondent Barone shall not be held liable for any portion of the award.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed to the Claimant by Respondents R.C. Stamm & Co., Inc. and J.T. Moran & Co., Inc.

August 17, 1989