

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Karen and Robert
Brilliant IRA

Claimant(s)

vs.

Drexel Burnham Lambert

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03736

CASE SUMMARY

Claimant(s) Karen and Robert Brilliant IRA alleged that Respondent(s) Drexel Burnham Lambert failed to execute an order at the correct price. Respondent categorically denied any wrongdoing or liability to Claimant.

RELIEF REQUESTED

Claimant(s) Karen and Robert Brilliant IRA requested damages of Two Thousand One Hundred Twenty Nine Dollars and No Cents (\$2,129.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 29, 1988 and by Respondent(s) on May 12, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

August 21, 1989