

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

John F. Thatcher

Claimant(s)

vs.

PaineWebber, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03751

CASE SUMMARY

Claimant(s) John F. Thatcher alleged that Respondent(s) PaineWebber, Inc. committed unauthorized trading. Respondent(s) maintain that Claimant was aware of and ordered the trades committed.

RELIEF REQUESTED

Claimant(s) John F. Thatcher requested damages of Four Thousand Six Hundred Four Dollars and No Cents (\$4,604.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Justin Morrill, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 2, 1988 and by Respondent(s) on April 12, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent PaineWebber Inc. shall credit Claimant's account for the amount of Three Thousand Three Dollars and Ninety-Nine Cents (\$3,003.99).

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

August 22, 1989