

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Donald H. Waugh

vs.

Levco Securities and
Bob Peckerman

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03774

CASE SUMMARY

Claimant(s) Donald H. Waugh alleged that Respondent(s) Levco Securities and Bob Peckerman negligently mishandled Claimant's account by failure to execute a sell order in Claimant's account with Respondent. Respondent(s) deny Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Donald H. Waugh requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 16, 1988 and by Respondent(s) on May 3, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the Respondents Levco Securities and Robert Peckerman shall be jointly and severally liable to the Claimant for the amount of Three Thousand Dollars and No Cents (\$3,000.00) only.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding and reimbursed by the Respondents to the Claimant.

OTHER ISSUES

Upon proper application to Respondent Levco Securities, Claimant shall be entitled to transfer his Mills Jennings (JKPT) shares to an account of another brokerage firm.

August 3, 1989