

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Susan Kasrai and  
Mojtaba Azimpoup

Claimant(s)

vs.

Stella Martinez and  
Investors Group

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-03781

CASE SUMMARY

Claimant(s) Susan Kasrai and Mojtaba Azimpoup alleged that Respondent(s) Stella Martinez and Investors Group owe Claimants money due on an account adjustment. Respondent Investors Corp denied all allegations. Respondent Martinez did not respond.

RELIEF REQUESTED

Claimant(s) Susan Kasrai and Mojtaba Azimpoup requested damages of One Thousand Four Hundred Ninety Two Dollars and Sixty-One Cents (\$1,492.61). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on November 2, 1988 and by Respondent Investors Group on March 3, 1989, and not by Respondent Martinez as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That Respondent Martinez is liable and will pay to the Claimants the sum of One Thousand Four Hundred Ninety Two Dollars and Sixty-One Cents (\$1,492.61); and

That the claim against Investors Group is dismissed; and

That the cross-claim of Investors Group against Stella Martinez is dismissed.

The parties shall each bear their respective costs including attorney's fees.

November 13, 1989