

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Garrett S. Jacobs

Claimant(s)

vs.

First United Securities of
California and Peter Tosto

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03860

CASE SUMMARY

Claimant(s) Garrett S. Jacobs alleged that Respondent(s) First United Securities of California and Peter Tosto committed unauthorized transactions in Claimant's account held with Respondent. Respondent(s) did not answer Claimant's allegations.

RELIEF REQUESTED

Claimant(s) Garrett S. Jacobs requested damages of Four Thousand Eight Hundred Twenty Five Dollars and No Cents (\$4,825.00).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 12, 1988 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents are jointly and severally liable to the Claimant for the amount of Four Thousand Eight Hundred Twenty Five Dollars and No Cents (\$4,825.00) plus attorney's fees.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD and reimbursed by the Respondents to the Claimant.

October 26, 1989