

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Laurence A. Nighosian

Claimant(s)

vs.

Robert Thomas  
Securities, Inc.

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-03873

CASE SUMMARY

Claimant(s) Laurence A. Nighosian alleged that Respondent(s) Robert Thomas Securities, Inc. charged excessive commissions on certain trades. Respondent(s) denied all claims.

RELIEF REQUESTED

Claimant(s) Laurence A. Nighosian requested damages of One Thousand Two Hundred Twenty Two Dollars and Thirty-Two Cents (\$1,222.32). Respondent(s) counterclaimed for an equal amount.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Robert L. Agosto, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on April 22, 1989 and by Respondent(s) on June 19, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim against the Respondent is dismissed in all respects;

And, that the counterclaim against the Claimant is dismissed as well.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

October 11, 1989