

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Dora L. Kachin

vs.

Richard Grabowski

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD

88-03884

CASE SUMMARY

Claimant Dora L. Kachin alleged that Respondent Richard Grabowski ignored her instructions for a "risk-free" investment. Respondent maintain that Claimants investment was exposed to "risk" so basic that any investor could be expected to know it and that a "risk-free" investment, even if such a statement were made, is absurd.

RELIEF REQUESTED

Claimant Dora L. Kachin requested damages of Nine Thousand, Eight Hundred & Twenty Three Dollars (9,823.00). Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on December 13, 1988 and by Respondents on February 27, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The 200.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this procedure.

July 10, 1989