

In the Matter of the Arbitration Between

Claimant

Case #88-03915

Respondent

Award

Claimant asserts that Respondent failed to execute a stock purchase order at the best available price. He asserts that the stock could have been purchased in Canadian currency in the Canadian Market. Respondent contends that Claimant placed a limit order and further that no representations were ever made that an execution could take place in a foreign market.

Claimant seeks \$2,257.50. Respondent seeks dismissal.

On July 10, 1989, the undersigned arbitrator heard the controversy between the parties as set forth in submissions to arbitration signed by Claimant on December 19, 1988 and by Respondent on February 27, 1989. The arbitrator, having considered the pleadings, the testimony, and the evidence presented at the hearing, has determined in full and final resolution of the issues submitted for determination as follows:

1. Claim by Claimant be and hereby is dismissed in its entirety.
2. The parties shall each bear their respective costs including attorneys' fees.
3. Pursuant to Section 43 of the Code of Arbitration Procedure, the National Association of Securities Dealers, Inc. shall retain the \$25.00 filing fee previously deposited by the Claimant.

David Adler