

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Nathan S. Rosenfeld
and Evelyn Rosenfeld

Claimant(s)

vs.

Drexel Burnham Lambert Inc.
and Larry Wolfe

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03919

CASE SUMMARY

Claimant(s) Nathan S. Rosenfeld and Evelyn Rosenfeld alleged that Respondent(s) Drexel Burnham Lambert Inc. and Larry Wolfe made unsuitable investments. Respondent(s) maintain that Claimant was award of the risks involved in the investments.

RELIEF REQUESTED

Claimant(s) Nathan S. Rosenfeld and Evelyn Rosenfeld requested damages of Five Thousand Dollars and No Cents (\$5,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Perry E. Wallace, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 16, 1988 and by Respondent(s) on February 17, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

August 22, 1989