

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Jeanette T. Elia

Claimant(s)

vs.

Mike Cooper & Merrill Lynch
Pierce Fenner & Smith Inc.

Respondent(s)

AWARD

88-03935

The Arbitrator, George R. Freund, having been selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties.

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the Respondents are jointly and severally liable and shall pay the sum of Two Thousand Six Hundred Dollars (\$2,600.00) to the Claimant;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$100.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.