

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Frank P. Taulli

vs.

Paul J. Scholtes

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION  
AWARD  
88-03938

CASE SUMMARY

Claimant Frank P. Taulli alleged that Respondent Paul J. Scholtes failed to execute a sell order in a timely manner. Respondent maintains that claimant did not tell him to sell his stock but to wait and see if he could get a higher price. The stock did not rise to a higher price.

RELIEF REQUESTED

Claimant Frank P. Taulli requested damages of \$839.00. Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant on December 19, 1988 and by Respondent on February 16, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

June 26, 1989