

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

John L. & Betty J. Korsberg and
Mary L & Gerald Remily

Claimant(s)

vs.

The Illinois Company, Inc.

Respondent(s)

NOTICE OF ARBITRATION

AWARD

88-03959

CASE SUMMARY

Claimant John L. & Betty J. Korsberg and Mary L. & Gerald Remily alleged that Respondent The Illinois Company, Inc. failed to execute their sell order in a timely manner. Additionally, the Claimants alleged that the Respondents Rockford Office was unstaffed for the two days of December 5 and 6, 1988. Respondents maintain that they reacted promptly and took the necessary actions to assure that the office remained open to service clients and their accounts.

RELIEF REQUESTED

Claimant requested damages totalling \$4,250.00. Respondent requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, George R. Freund, was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimants on December 22, 1988 and by Respondent on February 24, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent is liable and shall pay the sum of One thousand one hundred and sixty seven dollars (\$1,167.00) to Claimants John L. & Betty J. Korsberg and the sum of Two hundred and fifty dollars (\$250.00) to Claimants Mary L. & Gerald Remily.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

June 26, 1989