

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Milton M. & Ruth J. Sperber

vs.

Glikzman Securities, Inc.

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03961

CASE SUMMARY

Claimant(s) Milton M. & Ruth J. Sperber alleged that Respondent(s) Glikzman Securities, Inc. made trades that were unsuitable and failed to execute trades that were specifically requested. Respondent(s) maintain that they did not act in an unprofessional, unethical, or negligent manner with respect to the Claimant's account.

RELIEF REQUESTED

Claimant(s) Milton M. & Ruth J. Sperber requested damages of Ten Thousand Dollars and No Cents (\$10,000.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Charles E. Jones, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 18, 1989 and by Respondent(s) on April 13, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The Respondent Glikzman Securities, Inc. is liable and shall pay the sum of Six Thousand Eight Hundred Dollars and No Cents (\$6,800.00) to the Claimants.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondent.

July 28, 1989