

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Gene Koscinski

Claimant(s)

vs.

Kennedy Cabot & Co., Inc.

Respondent(s)

AWARD

88-03967

The Arbitrator, George R. Freund, selected to review and determine a matter in controversy between the above-mentioned Claimant and Respondents, set forth in a submission to arbitration signed by the parties on December 14, 1988 and February 21, 1989, respectively;

And, that having reviewed and considered the proofs of the parties, has decided and determined that in full and final settlement of the above-captioned matter, that the Respondent is liable and shall pay the sum of Four Hundred and Fifty Dollars and No Cents (\$450.00) to the Claimant;

And, that each party shall bear its own cost and expenses including attorney's fees;

And, that the \$25.00 filing fees previously deposited with the NASD, Inc. by the Claimant shall be retained by the NASD as costs of this proceeding.

May 31, 1989