

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Melvin W. Mills and
Carrie A. Mills

Claimant(s)

vs.

Merrill Lynch, Pierce,
Fenner & Smith, Inc.

Respondent(s)

NOTICE OF ARBITRATION
AWARD
88-03784

CASE SUMMARY

Claimant(s) Melvin W. Mills and Carrie A. Mills alleged that Respondent(s) Merrill Lynch, Pierce, Fenner & Smith, Inc. negligently mishandled Claimants' account held with Respondent. Respondent(s) denies Claimants' allegations.

RELIEF REQUESTED

Claimant(s) Melvin W. Mills and Carrie A. Mills requested damages of Nine Thousand Six Hundred Forty Eight Dollars and No Cents (\$9,648.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Alison K. Schuler, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 5, 1988 and by Respondent(s) on April 7, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The claim against Respondent shall be dismissed in its entirety.

The parties shall each bear their respective costs including attorney's fees.

The \$200.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD as costs of this proceeding.

November 22, 1989