

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between
Wall Street Clearing Co.

vs. Claimant(s)

Gary Broxmeyer and
Robin Davidson JTWROS

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00016

CASE SUMMARY

Claimant(s) Wall Street Clearing Co. alleged that Respondent(s) Gary Broxmeyer and Robin Davidson JTWROS failed to pay Claimant the unsecured debit balance in Respondents' margin account. Respondent(s) failed to defend.

RELIEF REQUESTED

Claimant(s) Wall Street Clearing Co. requested damages of Five Thousand Fifty One Dollars and Thirty-Four Cents (\$5,051.34).

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Delores I. Smith, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 22, 1988 and not by the Respondent as required by Section 12(a) of the NASD, Inc. Code of Arbitration Procedure;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

The Respondents share joint and several liability and shall pay to the Claimant the sum of Five Thousand Fifty One Dollars and Thirty-Four Cents (\$5,051.34).

The parties shall each bear their respective costs including attorney's fees.

The \$600.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be refunded to the Claimant by the Respondents.

November 13, 1989