

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Vernon and Patricia Korkus

vs.

Claimant(s)

Fidelity Investments and
Edward C. Johnson III

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00018

CASE SUMMARY

Claimant(s) Vernon and Patricia Korkus alleged that Respondent(s) Fidelity Investments and Edward C. Johnson III delayed in acting on a stop loss order. Respondent(s) maintain that the order was not mishandled.

RELIEF REQUESTED

Claimant(s) Vernon and Patricia Korkus requested damages of Three Hundred Forty Dollars and No Cents (4340.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Ronee C. McLaughlin, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on February 22, 1989 and by Respondent(s) on May 2, 1989, respectively;

And, that the Arbitrator, having considered the proofs of the Parties, including any additional documentary submissions of the Claimant(s) and the Respondents(s) has decided and determined in full and final resolution of the issue submitted for determination as follows:

That the claim of the Claimant shall be and hereby is dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$15.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) will be retained by the NASD as costs of this proceeding.

November 10, 1989