

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Stephen D. Bloom

vs.

Brennan Ross Securities

Claimant(s)

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00043

CASE SUMMARY

Claimant(s) Stephen D. Bloom alleged that Respondent(s) Brennan Ross Securities made unauthorized transactions. Respondent(s) maintain that their actions were justified and reasonable and that the Claimant was a sophisticated investor. Respondents also claim that the Claimant should be liable for their attorney fees and costs of this proceeding.

RELIEF REQUESTED

Claimant(s) Stephen D. Bloom requested damages of Four Thousand Nine Hundred Fifteen Dollars and No Cents (\$4,915.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Francis J. Daley, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on January 7, 1989 and by Respondent(s) on April 4, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects. The Respondent's counterclaim is also dismissed.

The parties shall each bear their respective costs including attorney's fees.

The \$100.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD for costs of this proceeding.

July 28, 1989