

NATIONAL ASSOCIATION OF SECURITIES DEALERS

In the Matter of the Arbitration Between

Stephen T. Bajjaly

vs.

Claimant(s)

PaineWebber, Inc. and
Fidelity Investments

Respondent(s)

NOTICE OF ARBITRATION
AWARD
89-00047

CASE SUMMARY

Claimant(s) Stephen T. Bajjaly alleged that Respondent(s) PaineWebber, Inc. and Fidelity Investments failed to make timely transfers. Respondent(s) maintain that the transfer process was delayed due to situations beyond their control.

RELIEF REQUESTED

Claimant(s) Stephen T. Bajjaly requested damages of One Thousand Six Hundred Dollars and No Cents (\$1,600.00). Respondent(s) requested dismissal of claim and costs.

AWARD

Pursuant to Section 13 of the NASD, Inc. Code of Arbitration Procedure ("Simplified Arbitration") a single arbitrator, Virginia M. Handal, Esq., was selected to review and determine the matter in controversy between the parties set forth in submissions to Arbitration signed by the Claimant(s) on December 27, 1988 and by Respondent(s) on May 11, 1989 and February 28, 1989. The Arbitrator, having considered the proofs of the parties, has determined in full and final resolution of the issue submitted for determination as follows:

The claim of the Claimant is hereby dismissed in all respects.

The parties shall each bear their respective costs including attorney's fees.

The \$25.00 filing fee previously deposited with the NASD, Inc. by the Claimant(s) shall be retained by the NASD, Inc. as costs of this proceeding.

July 28, 1989